

ASX and Media Release

Tarcoola near pit drilling underway at Morning Star

WPG Resources Ltd (ASX: WPG) is pleased to advise that near pit exploration drilling has commenced on the Tarcoola Mining Lease. Drilling is targeting the continuation of in-pit mineralising controls along strike. These include:

- ❖ The east and west extensions of the unconformity controlled Peela Conglomerate High Sulphidation mineralising system at **Morning Star**
- ❖ The north and south extensions of the Perseverance Shear at **Forgotten Prince and SW Eclipse**
- ❖ Diorite contact mineralisation where historic workings have targeted high grade mineralisation at **White Hope**
- ❖ The Southern extension of vein hosted mineralisation in granite at **Wondergraph**.

The geological understanding of these Prospects has been greatly enhanced by the pit exposure and will be invaluable for this drill program, which is designed to improve the definition of historic drilling intercepts with the intent of increasing current gold resources.

Due to the proximity of the drill targets to the current pit, the conversion of any increased resources to reserves would be at relatively low strip ratios and potential pit cut backs can be made.

Results are expected during October.

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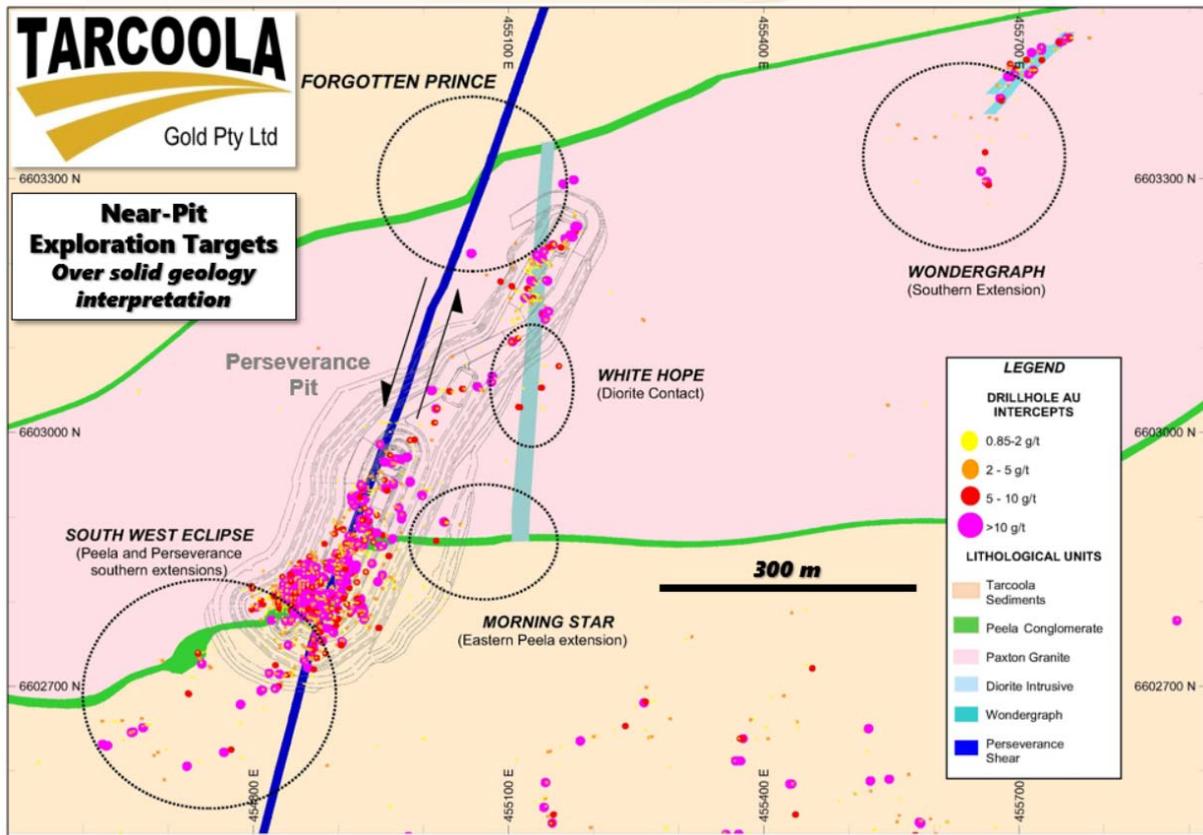


Figure 1: Tarcoola Near Pit Exploration Targets

Executive Chairman Bob Duffin said “exploration drilling near-pit provides good potential for further discoveries utilising existing infrastructure at the Tarcoola mine site.”

Further Information

For further information please contact WPG’s Executive Chairman, Bob Duffin or CEO Wayne Rossiter on (02) 9251 1044.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning WPG’s planned activities, including but not limited to mining and exploration programs, and other statements that are not historical facts. When used in this document, the words such as “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward looking statements. Although WPG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person Statement

The Tarcoola exploration activities and results contained in this report are based on information compiled by Mr Paul Wittwer.

Paul Wittwer is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. He is a Senior Project Geologist and a full time employee of WPG Resources Ltd. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code & Guidelines). Paul Wittwer has consented in writing to the inclusion in this report of the matters based on his information in the form and context in which it appears.