

ASX and Media Release

Drilling resumes at Challenger Deeps

WPG Resources Ltd (ASX: WPG) is pleased to advise that drilling has resumed in the Challenger Deeps area in anticipation of mining activities commencing later in the year.

This follows completion of the diamond drill cuddy from where the phase 2 drilling program for Challenger Deeps will be conducted. The resumption of mining the decline by Byrnecut Australia Pty Ltd has also commenced and is progressing towards the first level for Challenger Deeps development at the 115 level.

Phase 2 of Challenger Deeps drilling program is targeting the M1 and M2 lodes immediately below the 215 shear continuing on from the successful phase 1 drilling program conducted between April and June 2017. Phase 2 drilling is located further east of phase 1 and could not be sufficiently drilled from the previous drill site. The goals of this drilling program are to assist with planning of mining activities and to add to existing mineral resource and ore reserves estimates.

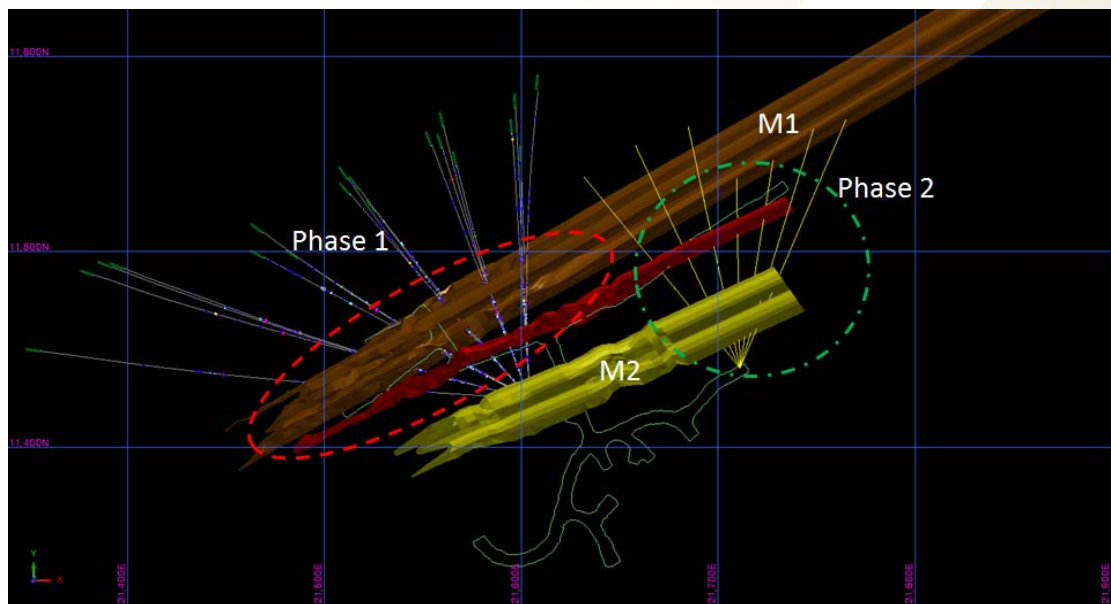


Figure 1: Phase 1 and 2 Challenger Deeps drill programs – plan view

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Results from phase 2 of this systematic drilling program, which is anticipated to take approximately 6 weeks, will be used to plan initial mining activities at Challenger Deeps towards the M2 lode.

Executive Chairman Bob Duffin said “this systematic drilling program, commencing on schedule, is the next major step in our plans to mine Challenger below the 215 shear.”

Mining of the main Challenger deposit and now Challenger Deeps will occur in parallel with the progression of other near mine exploration opportunities that can be accessed from existing underground development including Challenger West, Challenger South South West (CSSW), Aminus, Enterprise, Challenger North West and M3/SEZ.

Further Information

For further information please contact WPG’s Executive Chairman, Bob Duffin or CEO Wayne Rossiter on (02) 9251 1044.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning WPG’s planned activities, including but not limited to mining and exploration programs, and other statements that are not historical facts. When used in this document, the words such as “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward looking statements. Although WPG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person Statement

The Challenger exploration activities and results contained in this report are based on information compiled by Mr Kurt Cramer.

Kurt Cramer is a Member of the Australasian Institute of Mining and Metallurgy. He is a Senior Project Geologist and Mining Engineer and a full time employee of WPG Resources Ltd. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code & Guidelines). Kurt Cramer has consented in writing to the inclusion in this report of the matters based on his information in the form and context in which it appears.