



# WPG Resources Ltd

ABN 51 109 426 502  
PO Box N239, Grosvenor Place NSW 1220, Australia  
Level 9, Kyle House, 27-31 Macquarie Place, Sydney, NSW Australia  
Telephone (+612) 9251 1044  
Facsimile (+612) 9247 3434  
Email [info@wpgresources.com.au](mailto:info@wpgresources.com.au)  
Web [www.wpgresources.com.au](http://www.wpgresources.com.au)

16 August 2017

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

## **Withdrawal of \$5.4 million Entitlement Issue – Appendix 3B**

Further to the ASX announcement dated 15 August 2017 advising the withdrawal of the Entitlement Issue, WPG Resources Ltd (ASX:WPG) advises that no securities have been issued prior to this date on the basis of the Prospectus dated 19 June 2017, the first Supplementary Prospectus dated 25 July 2017 or the Second Supplementary Prospectus lodged on 15 August 2017.

The Entitlement Issue, which would have resulted in the issue of up to 113,244,750 fully paid ordinary shares and 56,622,375 unlisted options (exercise price \$0.08, expiry 30 June 2019), has been withdrawn and the Company will not issue any securities on the basis of the Prospectus.

Attached is an amended Appendix 3B with respect to the withdrawn Entitlement Issue.

Yours sincerely

**WPG Resources Ltd**

**Larissa Brown**  
Company Secretary

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

WPG Resources Ltd

ABN

51 109 426 502

We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |  |
|---|---|--|
| 1 | +Class of +securities issued or to be issued  | Fully paid ordinary shares and unlisted options  |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | Not applicable – up to 113,244,750 fully paid ordinary shares and 56,622,375 unlisted options (exercise price \$0.08, expiry 30 June 2019) as detailed in the Prospectus lodged with ASX on 19 June 2017 will not be issued. |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | The Entitlement Issue has been withdrawn and no securities will be issued on the basis of the Prospectus.  |

---

+ See chapter 19 for defined terms.

4	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	Not applicable
5	Issue price or consideration	Not applicable
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	The Entitlement Issue has been withdrawn and no securities will be issued on the basis of the Prospectus.
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the +securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	Yes
6b	The date the security holder resolution under rule 7.1A was passed	30 November 2016
6c	Number of +securities issued without security holder approval under rule 7.1	Not applicable
6d	Number of +securities issued with security holder approval under rule 7.1A	Not applicable
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Not applicable
6f	Number of +securities issued under an exception in rule 7.2	The Entitlement Issue has been withdrawn and no securities will be issued on the basis of the Prospectus.

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

<p>6g If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.</p>	<p>Not applicable</p>					
<p>6h If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements</p>	<p>Not applicable</p>					
<p>6i Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements</p>	<p>See attached Annexure 1</p>					
<p>7 +Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p>	<p>The Entitlement Issue has been withdrawn and no securities will be issued on the basis of the Prospectus.</p>					
<p>8 Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="715 1057 935 1093">Number</th> <th data-bbox="935 1057 1463 1093">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="715 1093 935 1189">905,957,997</td> <td data-bbox="935 1093 1463 1189">Fully paid ordinary shares</td> </tr> </tbody> </table>	Number	+Class	905,957,997	Fully paid ordinary shares	
Number	+Class					
905,957,997	Fully paid ordinary shares					

---

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	4,415,957	Incentive rights, vesting 1 July 2017
	4,931,769	Incentive rights, vesting 1 July 2018
	7,534,586	Incentive rights, vesting 1 July 2019
	37,500,000	Unlisted options, expiry 30 Sept 2018, exercise price \$0.11
	75,000,000*	Unlisted options, expiry 30 June 2019, exercise price \$0.08
	4,166,667*	Unlisted options, expiry 30 June 2019, exercise price \$0.08

\* to be issued subject to shareholder approval

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Full participation in any future dividends.
---	---

## Part 2 - Pro rata issue

Questions 11 to 33	Not applicable
--------------------	----------------

## Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of +securities (tick one)
- (a)  +Securities described in Part 1
- (b)  All other +securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

Questions 35 to 37	Not applicable
--------------------	----------------

### Entities that have ticked box 34(b)

Questions 38 to 42	Not applicable
--------------------	----------------

+ See chapter 19 for defined terms.

### Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: **Larissa Brown**  
(Company Secretary)

Date: 16 August 2017

Print name: Larissa Brown

== == == == ==

---

+ See chapter 19 for defined terms.

# Appendix 3B – Annexure 1

## Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<i>Insert</i> number of fully paid <sup>+</sup> ordinary securities on issue 12 months before the <sup>+</sup> issue date or date of agreement to issue	470,892,424
<p><b>Add</b> the following:</p> <ul style="list-style-type: none"> <li>• Number of fully paid <sup>+</sup>ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid <sup>+</sup>ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid <sup>+</sup>ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<ul style="list-style-type: none"> <li>19 August 2016 – 8,549 shares (Exception 4)</li> <li>23 August 2016 – 79,244,418 shares (Exception 1)</li> <li>24 August 2016 – 611,923 shares (Exception 4)</li> <li>26 August 2016 – 18,016,546 shares (Exception 2)</li> <li>2 September 2016 – 671,280 shares (Exception 4)</li> <li>6 September 2016 – 239,036 shares (Exception 4)</li> <li>8 September 2016 – 1,042,857 shares (Exception 4)</li> <li>12 September 2016 – 206,788 shares (Exception 4)</li> <li>14 September 2016 – 476,158 shares (Exception 4)</li> <li>16 September 2016 – 1,161,146 shares (Exception 4)</li> <li>22 September 2016 – 485,081 shares (Exception 4)</li> <li>29 September 2016 – 71,482 shares (Exception 4)</li> <li>6 October 2016 – 60,333 shares (Exception 4)</li> <li>10 October 2016 – 77,473 shares (Exception 4)</li> <li>13 October 2016 – 260,233 shares (Exception 4)</li> <li>13 October 2016 – 67,824,551 share issue 3 Aug 16 (approved under rule 7.4)</li> <li>13 October 2016 – 45,215,449 share issue 3 Aug 16 (approved under rule 7.4)</li> <li>31 October 2016 – 365,701 shares (Exception 4)</li> <li>3 November 2016 – 647,747 shares (Exception 4)</li> <li>8 November 2016 – 70,104 shares (Exception 4)</li> <li>16 November 2016 – 396,470 shares (Exception 4)</li> <li>18 November 2016 – 421,711 shares (Exception 4)</li> <li>18 November 2016 – 4,819,277 shares (approved 13 Oct 16)</li> <li>22 November 2016 – 1,232,160 shares (Exception 4)</li> <li>24 November 2016 – 185,073 shares (Exception 4)</li> <li>28 November 2016 – 777,507 shares (Exception 4)</li> <li>1 December 2016 – 1,738,583 shares (Exception 4)</li> <li>6 December 2016 – 238,597 shares (Exception 4)</li> <li>7 December 2016 – 1,593,182 shares (Exception 4)</li> <li>12 December 2016 – 1,692,970 shares (Exception 4)</li> <li>15 December 2016 – 6,329,872 shares (Exception 4)</li> <li>19 December 2016 – 515,250 shares (Exception 4)</li> <li>20 December 2016 – 344,046 shares (Exception 4)</li> <li>21 December 2016 – 9,510,029 shares (Exception 4)</li> <li>22 December 2016 – 3,992,989 shares (Exception 4)</li> <li>23 December 2016 – 6,202,290 shares (Exception 4)</li> <li>28 December 2016 – 7,199,299 shares (Exception 4)</li> <li>29 December 2016 – 4,081,172 shares (Exception 4)</li> <li>30 December 2016 – 5,510,846 shares (Exception 4)</li> <li>6 January 2017 – 6,752,582 shares (Exception 4)</li> <li>10 January 2017 – 4,774,813 shares (Exception 12)</li> </ul>
<b>Subtract</b> the number of fully paid <sup>+</sup> ordinary securities cancelled during that 12 month period	0
<b>“A”</b>	755,957,997
<b>Step 2: Calculate 15% of “A”</b>	
<b>“B”</b>	0.15 <i>[Note: this value cannot be changed]</i>

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

<b>Multiply</b> "A" by 0.15	113,393,700
<b>Step 3: Calculate "C", the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><b>Insert</b> number of <sup>+</sup>equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	13 June 2017 - 75,000,000
<b>"C"</b>	<b>0</b>
<b>Step 4: Subtract "C" from ["A" x "B"] to calculate remaining placement capacity under rule 7.1</b>	
"A" x 0.15 <i>Note: number must be same as shown in Step 2</i>	113,393,700
<b>Subtract</b> "C" <i>Note: number must be same as shown in Step 3</i>	75,000,000
<b>Total</b> ["A" x 0.15] – "C"	38,393,700 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.



## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b> <i>Note: number must be same as shown in Step 1 of Part 1</i>	755,957,997
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	0.10 <i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	75,595,800
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of <sup>+</sup> equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <i>Notes:</i> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities – not just ordinary securities</i></li> <li>• <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	13 June 2017 - 75,000,000
<b>“E”</b>	0
<b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b>	
<b>“A” x 0.10</b> <i>Note: number must be same as shown in Step 2</i>	75,595,800
<b>Subtract “E”</b> <i>Note: number must be same as shown in Step 3</i>	75,000,000
<b>Total [“A” x 0.10] – “E”</b>	595,800 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.