



# ASX and Media Release

## Enthusiastic conversion of listed WPGO options

WPG Resources Ltd (ASX: WPG) advises that its listed WPGO options matured on 31 December 2016. Of the 94 million options issued in December 2015 almost 89 million or 95% were exercised. The underwriter, Jetan Pty Ltd will take up and exercise the 4,774,813 options which were not exercised by the optionholders.

Bob Duffin, WPG's Executive Chairman, said he was very pleased with the strong support of WPG's shareholders. "WPG has a stable and supportive shareholder base and we are delighted with the confidence they have in us", he said.

"With our two gold mines at Challenger and Tarcoola now in production, 2017 will be an exciting year for us."

The exercise of the options raised a total of approximately \$3.61 million.

### Further Information

*For further information please contact WPG's Executive Chairman, Bob Duffin or CEO Wayne Rossiter on (02) 9251 1044.*

### Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning WPG's planned activities, including but not limited to mining and exploration programs, and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward looking statements. Although WPG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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