



ASX and Media Release

Wayne Rossiter appointed Chief Executive Officer

WPG Resources Ltd (ASX:WPG) is pleased to advise that Wayne Rossiter has been appointed Chief Executive Officer. His appointment will be effective from today's date.

Wayne is a qualified mining engineer and chartered accountant. Wayne joined WPG in June 2011 to manage WPG's energy portfolio, which the Company retains but which is now a non-core asset. He was promoted to Chief Financial Officer in July 2013, where he has done an excellent job.

There are no changes to Wayne's terms of employment from those set out in WPG's 2016 Annual Report as a result of this promotion.

Wayne has been earmarked and mentored for his new role for more than six months. His appointment reflects WPG's succession planning process. Wayne has also been an integral part of our executive team responsible for the identification, negotiation and acquisition of our gold portfolio.

Bob Duffin, WPG's Executive Chairman, said Wayne's skills will be critical to the delivery of a re-energised WPG. "Wayne's appointment is part of the generational change WPG has flagged to the market in recent presentations and ASX announcements", he said.

He also said "I'm gratified that we have been able to fill this new role from within our existing management team. We have a deep pool of talented mining, finance and administrative professionals at Challenger and Tarcoola and in our small Sydney and Adelaide support offices. Wayne will get much support from our Chief Operating Officer, Cornel Parshotam, who will take a higher profile going forward. Wayne and Cornel have already devised new strategies to lift the Company's production profile and improve its cashflow. In addition, I have assured Wayne and the Board that I have no plans to leave the Company and that I will continue in my role as Executive Chairman for the foreseeable future".

Further Information

For further information please contact WPG's Executive Chairman, Bob Duffin on 0412 234 684.

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning WPG's planned activities, including but not limited to mining and exploration programs, and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward looking statements. Although WPG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.