



# ASX and Media Release

## Exercise of December 2016 options now underwritten

WPG Resources Ltd (ASX: WPG; WPGO) is pleased to announce that it has executed an option underwriting agreement for up to \$1,817,723 in respect of all of the remaining 47,834,826 listed \$0.038 options that expire on 31 December 2016 ("Options").

The underwriter is Jetan Pty Ltd ACN 001 261 347. The underwriting fee is 3% of the amount underwritten. Jetan is one of WPG's larger shareholders and is a strong supporter of the Company. WPG and Jetan are unrelated parties.

All of WPG's directors and key management personnel have reaffirmed their present intention of exercising their Options. Directors and KMPs hold 14,943,570 Options, being approximately 31 per cent of the Options not yet exercised.

WPG is pleased to have secured this commitment to in a period of extreme volatility in the price of gold that is affecting the share prices of many gold mining companies. The proceeds of the underwriting will be used for working capital purposes.

### Further Information

*For further information please contact WPG's Executive Chairman, Bob Duffin on 0412 234 684.*

**19 December 2016**



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## Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning WPG's planned activities, including but not limited to mining and exploration programs, and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward looking statements. Although WPG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.