



ASX and Media Release

WPG commits to mine development at Tarcoola

WPG Resources Ltd (ASX: WPG; WPGO) is pleased to advise that the Board of Directors has made a Decision to Mine at Tarcoola. This decision follows approval by the South Australian Department of State Development of the project's Program for Environment Protection and Rehabilitation (PEPR), payment of \$72,000 into a Significant Environmental Benefit vegetation clearance offset account and lodgement and registration of the mine closure rehabilitation bond of \$1.76 million.

WPG will now progress the project's immediate development. All contracts have been awarded, equipment necessary for works to commence have been mobilised to Tarcoola and refurbishment of the Tarcoola Hospital for accommodation purposes and other buildings owned by WPG in the Tarcoola township, together with ancillary infrastructure, are finalised. Staff and contractors will be deployed to site from next week.

Tarcoola ore will be trucked to Challenger, 165km away, for treatment through the Challenger CIP plant. It is expected that the first ore will be delivered to Challenger for processing by mid-December.

Tarcoola is South Australia's newest mine, and its development, together with the Challenger mine, will transform WPG to a successful mid-tier gold producer.

Further Information

For further information please contact WPG's Executive Chairman, Bob Duffin or CEO Martin Jacobsen on (02) 9251 1044.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning WPG's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward looking statements. Although WPG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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