



# WPG Resources Ltd

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28 July 2016

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

## **Non-renounceable 1:6 Entitlement Offer**

Further to the non-renounceable 1:6 Entitlement Offer announced on 27 July 2016, WPG Resources Ltd (WPG, WPGO) confirms that the following letter has today been despatched to eligible shareholders informing them of the Entitlement Offer.

Yours sincerely  
**WPG Resources Ltd**

**Larissa Brown**  
Company Secretary



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Dear WPG Resources Ltd shareholder

## **Non-renounceable 1:6 Entitlement Offer**

WPG Resources Ltd (WPG or the Company) is pleased to advise that it is undertaking a non-renounceable offer to Eligible Shareholders of up to approximately 94,196,884 new WPG shares (New Shares) to be issued on the basis of one (1) New Share for every six (6) shares held on the Record Date (the Entitlement Offer) to raise approximately \$6,122,795.

The New Shares will be issued at a price of \$0.065 per New Share.

The Entitlement Offer is fully underwritten by Veritas Securities Limited.

All WPG shareholders whose registered addresses are within Australia, New Zealand and Singapore as at 7.00pm Sydney time on 3 August 2016 (the Record Date), will be entitled to participate in the Entitlement Offer.

The Entitlement Offer does not require shareholder approval and will be conducted in accordance with section 708AA of the *Corporations Act 2001 (Cth)* (Act).

The funds raised by the Entitlement Offer will be used to fund the acquisition of 50% of Challenger and to provide funding for developing Tarcoola and for general working capital purposes.

Eligible Shareholders will receive their copy of the Offer Document shortly. Applications for New Shares can only be made on the personalised Entitlement and Acceptance Form accompanying the Offer Document. A copy of the Offer Document is available for review on the ASX website [www.asx.com.au](http://www.asx.com.au) and on the Company's website [www.wpgresources.com.au](http://www.wpgresources.com.au).

The proposed timetable for the Entitlement Offer is as follows:

Event	Date
Initial announcement of Entitlement Offer, lodgement of Appendix 3B	27 July 2016
Entitlement Offer Document lodged with ASX	27 July 2016
Despatch of Notice of Entitlement Offer to Shareholders	28 July 2016
New Shares quoted on an 'ex' entitlement basis	2 August 2016
Record Date for determining entitlement to participate in the Entitlement Offer	3 August 2016
Opening Date and Despatch of Offer Document and Entitlement and Acceptance Form	5 August 2016
Offer Closing Date	16 August 2016
New Shares quoted on a deferred settlement basis	17 August 2016
Company notifies ASX of Shortfall	19 August 2016
Allotment of New Shares, despatch of holding statements	23 August 2016
Trading on ASX of New Shares on a normal settlement basis	24 August 2016

This timetable is indicative only. The Company reserves the right to vary the above dates subject to the ASX Listing Rules.

WPG option holders who wish to participate must exercise their options so that they hold the resulting shares on the record date.

Following completion of the Entitlement Offer, the following securities will be on issue:

Fully paid ordinary shares quoted on ASX (assuming no options are exercised prior to the Record Date) (maximum)	659,400,518
Options (assuming no options are exercised during the Entitlement Offer) (maximum)	88,674,082
Unquoted Incentive Rights	19,069,413

WPG shareholders should consult their stockbroker, solicitor, accountant or other financial adviser if they are in any doubt as to the course of action they should follow in relation to the Entitlement Offer.

WPG's Board encourages shareholders to participate in the Entitlement Offer in order to further advance the development and growth of the Company by subscribing for New Shares. If you have any queries, please contact the Company on (02) 9251 1044 or its share registry, Boardroom Pty Limited, on (02) 9290 9600.

Yours faithfully

**WPG Resources Ltd**



**Larissa Brown**  
Company Secretary